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Under the Authority of the Chairman at RAeS Toulouse Branch,

Attention : All RAeS Members located in France

Toulouse, August 27th, 2017.

Very Important Update about your RAeS Income Tax reduction !

Dear Madams and Sirs,

As you know, according to French Tax Code, section 200, you can claim tax relief for 66% of the annual RAeS fees you paid to the Society, when you do your tax return every mid-spring.

This is still possible (despite the Brexit vote last year). But on May 10th, 2017 the French **Tax Administration has just issued a new Regulation BOFiP # BOI-SJ-AGR-60-10**, section 130 to 158 that added some important requirement to continue to benefit from this income tax reduction.

The French Tax Administration has ruled a very long list of mandatory documents you will have to show if you would be subject to a tax audit. Without these documents, you will lose the tax relief !

Right now, it's not useful to translate in French, but in case of a tax audit, it would be possible that the Tax inspector can ask you to translate some part of the document if he encountered difficulties with the Shakespeare's language !

However don't be too worry because the likelihood to be subject to tax audit is very low : in 2016, only 816 308 audits were completed...for 37 683 595 income tax returns (equivalent to only 2,16 %) !

Therefore, you'll find on RAeS website, or on my own website the report ready-to-use at the URL :

<http://www.fc-labatte.eu/raes/ComplianceSection200FrenchTaxCode.pdf>

Best regards,



Fabrice Coletto-Labatte